



New York State Environmental Facilities Corporation

Federal & State Funding Roundtable
April 23, 2014

Governor Andrew M. Cuomo

President Matthew J. Driscoll

Clean Water State Revolving Fund

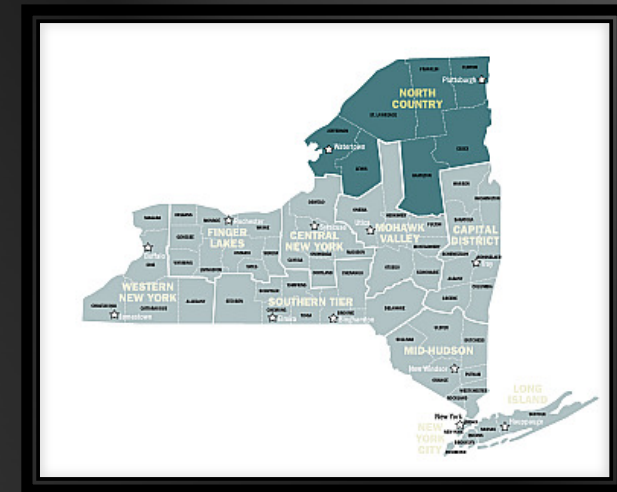


- A variety of publicly-owned water quality improvement projects are eligible for low-interest financing including:
 - ✓ **Point Source Projects**
(wastewater treatment and collection facilities)
 - ✓ **Nonpoint Source Projects**
(stormwater management projects, landfill closures, green infrastructure, decentralized wastewater, reduction of atmospheric deposition, land acquisition for water quality)
 - ✓ **National Estuary Projects**
(habitat restoration/protection projects in NY/NJ Harbor and Estuary, Long Island Sound, and Peconic Bay Estuaries)

Clean Water State Revolving Fund – North Country



- Over \$366 million in low-cost financial assistance for wastewater and water quality infrastructure in the North Country through Clean Water SRF



- **\$2.3 million in Clean Water SRF funding**
- **New sewer system to protect Fourth Lake and the rest of Fulton Chain of Lakes**
- **Will collect/treat wastewater that is now handled by privately-owned septic systems**



Drinking Water State Revolving Fund



Provides subsidized low-interest rate financing and limited grants for construction of eligible water system projects

▪ Eligible projects include:

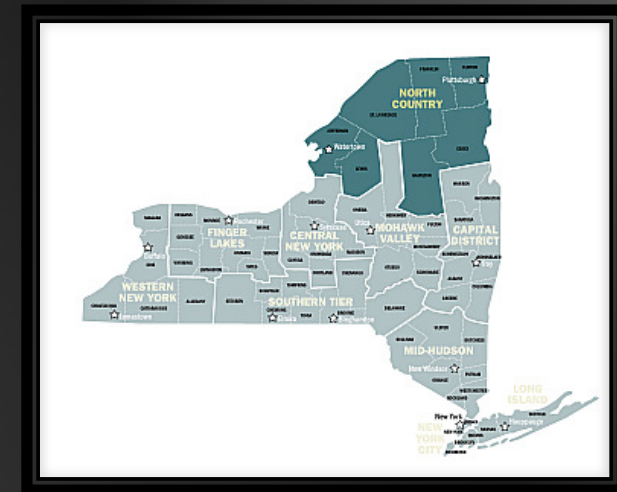
- ✓ Treatment Plants
- ✓ Distribution Mains
- ✓ Storage Facilities



Drinking Water State Revolving Fund – North Country



- Over \$312 million in low-cost financial assistance for public and private drinking water infrastructure in the North Country through the Drinking Water SRF



- **\$12.5 million in Drinking Water SRF funding**
- **New groundwater drinking source to ensure clean, safe drinking water**
- **New storage tank, upgrades to existing distribution system**
- **Bringing water in compliance with health regulations**



Federal Funding Profile- FFY 2014

FFY 2014 Federal Budget		
	National	New York
Clean Water	\$1.448 Billion	\$155 Million
Drinking Water	\$906 Million	\$42 Million

- Budget passed on January 18, 2014
- **American Iron and Steel** Apply for Treatment Works and Public Water Systems – Guidance Pending from EPA

Federal Funding Profile- FFY 2015

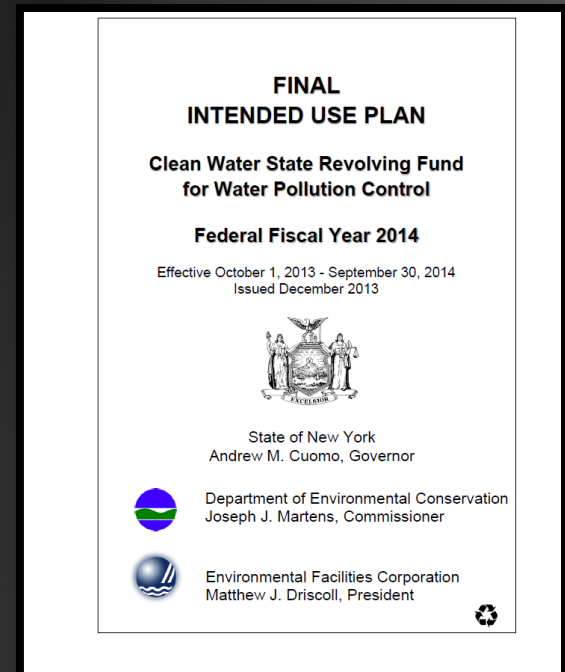
FFY 2015 Proposed Presidential Budget

	National	New York
Clean Water	\$1.018 Billion	~\$109 Million
Drinking Water	\$757 Million	~\$36 Million

Annual List Requirements FFY 2015

To be included on the Annual Year CW/DW Project Priority List:

- Approvable Engineering/Technical Report or “Land Acquisition Plan” & Targeted Parcels List for Land Acquisition
- Smart Growth Assessment



Short-Term Application Submission

A Complete SRF Finance Application includes:

- 1) Signed Application Form
- 2) Completion of the State Environmental Quality Review (SEQR)
- 3) Signoff of project by the NYS Office of Parks, Recreation and Historic Preservation (SHPO or OPRHP)
- 4) Water/Sewer District Formation
(if necessary)
- 5) Adoption of a Bond Resolution



Deadlines for FFY 2015 **CWSRF** IUP & Financing

April 1, 2014

Deadline: Submit Hardship Applications for inclusion in Category D of the 2015 IUP (project must already be on the Annual List of 2014 IUP)

April 2014

PLUS Updates for 2015 IUP

June 2014

Draft 2015 IUP Issued

July 2014

Public Outreach on Draft 2015 IUP

August 2014

Deadline: Submit project listing information for Final 2015 IUP

September 30, 2014

End of FFY 2014 IUP financing period

October 1, 2014

Beginning of FFY 2015 IUP financing period

December 1, 2014

Hardship Applications Due for Projects seeking financing in FFY 2015

February 2, 2015

Financing Applications Due

Deadlines for FFY 2014 and 2015 **DWSRF** IUP & Financing

May 13, 2014

Applications due for Market-rate Financing

September 30, 2014

End of FFY 2014 IUP financing period

October 1, 2014

Beginning of FFY 2015 IUP financing period

December 1, 2014

Hardship Applications due

March 1, 2015

Applications due for Subsidized Financing

The New York State Environmental Facilities Corporation



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Financing for a Sustainable Future
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